

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

> ORGANISATION INTERGOUVERNEMENTALE POUR LES TRANSPORTS INTERNATIONAUX FERROVIAIRES





ZWISCHENSTAATLICHE ORGANISATION FÜR DEN INTERNATIONALEN EISENBAHNVERKEHR

INTERGOVERNMENTAL ORGANISATION FOR INTERNATIONAL CARRIAGE BY RAIL

## PRESS RELEASE

## Luxembourg Rail Protocol – International Registry Announcement of Winning Bidder

The Intergovernmental Organisation for International Carriage by Rail (OTIF) and the International Institute for the Unification of Private Law (UNIDROIT) announced today that, following an international tender process in relation to the future International Registry under the Luxembourg Rail Protocol, **SITA NV** had been selected to enter into contract negotiations for the design, establishment and operation of the future International Registry.

SITA NV is a leading provider of electronic and systems solutions in the transport sector, with many years of experience in establishing, designing and operating mission critical electronic and computer systems in the aviation industry.

In making the announcement, the Secretary-General of the UNIDROIT, Mr José Angelo Estrella-Faria, said: "This exciting project will give SITA NV a high-profile opportunity to apply cutting-edge technology in the creation of an innovative international electronic registration system that will greatly assist the financing of future rail infrastructure". The Secretary General of OTIF, Mr Stefan Schimming added that "We are very satisfied that the Preparatory Commission has selected such a well-qualified company to undertake the challenge of developing and applying information-technology solutions in the unique, international setting of the International Rail Registry."

The International Registry will be a fully electronic, internet-based registry for the registration of legal interests of creditors and debtors in relation to high-value railway rolling stock. The framework for the International Registry is the Luxembourg Rail Protocol, the second protocol developed under the highly-successful Cape Town Convention. The selection of SITA NV was made by the Preparatory Commission, a body appointed by the Luxembourg Diplomatic Conference and comprised of representatives of States, tasked with undertaking the preparations for the entry into force of the Luxembourg Protocol.

Further information about the Cape Town Convention, the Luxembourg Rail Protocol, and the Preparatory Commission, is available from the websites of Unidroit (www.unidroit.org) and OTIF (www.otif.org). Additional information is also available from the UNIDROIT and OTIF Secretariats.

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