



On the occasion of the Rail Working Group's Annual Assembly

On Tuesday 3 May 2022, the Secretary General of the Intergovernmental Organisation for International Carriage by Rail (OTIF), Mr Wolfgang Küpper, was invited to present OTIF to participants at the Rail Working Group's 14th Annual Assembly.

The Rail Working Group (RWG) represents the railway industry's position on the adoption and implementation of the Luxembourg Rail Protocol. The Protocol sets up a new legal regime for the recognition and enforcement of securities of lenders, creditors and conditional sellers when these securities are in railway rolling stock. Its aim is to facilitate the financing of railway rolling stock by private investors.

The Secretary General of OTIF gave an overview of the Organisation's role and its future tasks when the Protocol enters into force. According to Article 12 of the Luxembourg Protocol, OTIF will be the Secretariat of the Supervisory Authority for the supervision of the future International Registry for railway rolling stock.

The Secretary General of OTIF was pleased to be invited and to be given the opportunity of presenting OTIF in parallel with the meeting.

For more information, see:

[OTIF – Luxembourg Rail Protocol](#)
[Rail Working Group](#)
[UNIDROIT – Luxembourg Rail Protocol](#)

